

# Student Financial Agreement and Initial Disclosure Statement



## STUDENT INFORMATION

PLEASE PRINT LEGIBLY

_____	_____	_____	_____	_____
Last Name	First Name	M.I.	WPU ID Number	Date of Birth
_____		_____		
Social Security Number		Email address (primary contact method)		

Federal regulations concerning the Truth-in-Lending Act require the following technical disclosure of terms of payment and credit. The payment of a student's obligation to Warner Pacific University is governed by the Student Financial Agreement and Initial Disclosure, which each student is required to sign prior to enrolling in classes.

## GENERAL PROVISIONS

- My student account reflects a balance I owe for educational services obtained from and the associated costs of attending Warner Pacific University (WPU or the University).
- When I register for class, I incur charges and am responsible for payment of these charges whether or not I attend.
- WPU is a non-profit institution of higher education. As such, I understand that this agreement constitutes an extension of credit solely for my use toward the pursuit of educational services at the University, and I agree to undertake any financial obligations and repay any debts that may arise under this agreement. I understand that any student loan(s) obtained to pay for these educational services may not be dischargeable in bankruptcy.
- This agreement will be in effect until I have fulfilled all financial obligations to the University, and the University has terminated this agreement.
- I understand that WPU uses electronic billing (e-bill) as its official billing method, and therefore I am responsible for viewing and paying my student account e-bill by the scheduled due date. I further understand that failure to review my e-bill does not constitute a valid reason for not paying my bill on time. E-bills are available at [MyWP.warnerpacific.edu](http://MyWP.warnerpacific.edu).

## REPAYMENT

- I promise to pay the University the principal and any late fees, fines or penalties by the due dates stated on my student account statements and in applicable University catalogs and/or websites.
- If payment is made by check and the check is returned, I agree that a fee of \$25.00 may be charged to my student account.
- If I expect financial aid to pay all or part of my financial obligations to the University, I understand that it is my responsibility to meet all requirements for disbursement to my student account. I authorize the University to use financial aid to pay for all education costs charged to my student account for my entire period of enrollment and/or attendance at the University.
- I understand that it is my responsibility to ensure that all requirements of grantors, lenders, employers and other third-party payers are met on a timely basis.
- I understand that despite my expectations for payment from financial aid or other sources that I am ultimately responsible for all charges incurred.
- I understand that my financial aid may be adjusted due to eligibility. I agree to pay back to the University any amounts that I am not eligible for under applicable financial aid guidelines as a result of adjustments.
- I understand that administrative, clerical or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed as a result of my registration at WPU.

## FAILURE TO PAY

I hereby agree that if I fail to make the minimum payment amount(s) in accordance with the accepted payment arrangement created with the Office of Student Accounts and/or pay the University the full amount of monies owed, all the following conditions will apply:

- The University may assess a 1.5% service charge based on the amount due each month the amount due remains unpaid.
- The University shall place a temporary hold on my access to register for future courses until the balance of my WPU student account is current.
- The University may refer my outstanding debt to an external agency for collection.

See next page for additional provisions and required signature

# Student Financial Agreement and Initial Disclosure Statement (page 2)



## COMMUNICATION

### Method of Communication:

- I understand and agree that WPU uses my WPU e-mail address as an official method of communication with me, and therefore I am responsible for reading the e-mails I receive from WPU on a timely basis.

### Contact:

- I authorize WPU and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s), loan(s), any other debt I owe to WPU, or to receive general information from WPU. I authorize WPU and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call my cellular phone using automated telephone dialing equipment by submitting my request in writing to the Office of Student Accounts or in writing to the applicable contractor or agent contacting me on behalf of WPU.

### Updating Contact Information:

- I understand and agree that I am responsible for keeping WPU records up to date with my current physical address, email addresses, and phone numbers by following the procedure to update my user account on [MyWP.warnerpacific.edu](http://MyWP.warnerpacific.edu). Upon leaving WPU for any reason, it is my responsibility to provide WPU with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to WPU.
- I agree to provide my Social Security Number (SSN) or Taxpayer Identification Number (TIN) to WPU upon request as required by Internal Revenue Service (IRS) regulations for Form 1098-T reporting purposes. If I fail to provide my SSN or TIN to WPU, I agree to pay any and all IRS fines assessed as a result of my missing SSN/TIN.

## COLLECTION

- If my tuition, fees, or other charges remain unpaid, I understand that my account and debt information may be sent to an outside collection agency. I agree to be held responsible for paying collection agency fees which may be based on a percentage at a maximum of 50% of the debt, and any other costs and expenses, including reasonable legal fees incurred in such collection efforts.
- This agreement shall be construed in accordance with Oregon State Law and any lawsuit to collect unpaid fees may be brought in the appropriate court sitting in Multnomah County, State of Oregon, regardless of my domicile at the time of bringing such suit. In the event of litigation, I agree to pay all costs associated with such litigation, trial, or appeal, including but not limited to, attorney and legal fees.
- The University and/or the external collection agency may report my delinquent debt to national credit reporting agencies. This action may negatively impact my credit history and score.

## REFUNDS AND WITHDRAWALS

- I understand that I must abide by the official University policies regarding withdrawal from the University. Withdrawal from the University, whether voluntary or at the request of the University, does not exempt me from payment in full for charges incurred while attending the University.
- I understand that in the event I withdraw from the University, I must make arrangements with the Office of Residence Life to cancel my residential lease if applicable. Refunds for room and board charges will be based on the date I check out of my residence.
- I understand that in the event I withdraw from all courses or am dismissed from the University, a pro-rated amount of tuition and fees, **except housing related fees**, will be refunded based on the schedule published in the University catalog. Any refund may be reduced by the tuition deposit, room reservation deposit, and meals consumed. Additional charges may arise from the terms and conditions of a residential lease.
- I understand any balance created by my withdrawal from the University will become immediately due and I must pay in full or make arrangements for payment with the Office of Student Accounts.

## REQUIRED SIGNATURE ON THIS FORM

A hand written signature, not typed, is required.

This agreement creates a legal obligation to pay tuition and required/applicable fees. I have read the above conditions and understand my financial responsibility to WPU. I understand and agree that if I am younger than the applicable age of majority when I execute this agreement that the educational services provided by WPU are a necessity, and I am contractually obligated pursuant to the "doctrine of necessities."

Student Signature \_\_\_\_\_ Date \_\_\_\_\_